

**Relinquished Property
Contract Addendum**

Seller: _____

Buyer: _____

Property Description/Street Address: _____

Terms Of Addendum

This addendum contains additional terms of and shall be a part of the contract between Buyer and Seller for the purchase and sale of the Property.

Buyer acknowledges notification that:

(a) Seller intends to sell the Property as part of a tax deferred exchange of property under the provisions of Section 1031 of the Internal Revenue Code of 1986 ("the Code") and applicable regulations promulgated by the Internal Revenue Service ("IRS").

(b) Seller will enter into a contract with 1031 Exchange Corporation to serve as a qualified intermediary in the contemplated exchange of property.

Buyer agrees to cooperate with Seller in completing this transaction in compliance with the requirements of Section 1031 of the Code provided Buyer does not incur any additional expense.

To comply with IRS regulations, Seller will assign this contract to 1031 Exchange Corporation. However, Seller has elected to convey the Property directly to Buyer rather than convey through 1031 Exchange Corporation. Buyer agrees to permit an assignment of this contract to 1031 Exchange Corporation for the purpose of allowing Seller to comply with IRS regulations, subject to the obligation of Seller to convey the Property to Buyer pursuant to the terms of this contract.

If the terms of this addendum conflict with the terms contained in the body of the contract, whether printed, typewritten, handwritten or contained in any other addendum to the contract, the terms of this addendum shall control.

Buyer

Buyer

Seller

Seller